

*Miscellaneous Boards and Commissions*

# Real Estate Commission

## Mission

The Real Estate Commission licenses and regulates real estate brokers and salespersons conducting business in the state, in order to assure the interests of the general public are protected.

## Operations

- License and regulate the activities of all real estate brokers and salespersons.
- Design, prepare, and administer the real estate licensure examination.
- Perform compliance reviews on real estate brokers' offices.
- Handle complaints of alleged violations of the license law or legislative rule.
- Approve and monitor the offering of all mandatory real estate education.
- Maintain a high level of accessibility to the general public and to licensees.
- Network with other organizations that are involved in real estate activities.
- Assess and monitor changing trends in the industry.
- Enforce the provisions of the Real Estate License Act and associated legislative rules.
- Continue to review the Real Estate License Act and legislative rules for any needed changes.

## Goals/Objectives

- Amend WV CSR §174-1-11 to comply with federal law by 2006.
- Keep current with new technologies.
- Accept credit cards for payment of license fees and other fees by 2007.
- Establish an on-line searchable licensee database by 2008.
- Establish an on-line renewal system by 2008.

## Performance Measures

<u>Fiscal Year</u>	<u>Actual</u> <u>2003</u>	<u>Actual</u> <u>2004</u>	<u>Estimated</u> <u>2005</u>	<u>Actual</u> <u>2005</u>	<u>Estimated</u> <u>2006</u>	<u>Estimated</u> <u>2007</u>
Licensure examinations administered	1,075	1,218	1,200	1,374	1,250	1,300
Licensed brokers and salespersons	8,018	8,209	8,200	8,449	8,350	8,350
New complaints filed	15	9	20	19	20	20
Complaints dismissed	10	16	15	12	15	15
Disciplinary actions taken	4	3	5	1	5	5

*Real Estate Commission*  
**Expenditures**

	<b>TOTAL FTE POSITIONS 11/30/2005</b>	<b>ACTUALS FY 2005</b>	<b>BUDGETED FY 2006</b>	<b>REQUESTED FY 2007</b>	<b>GOVERNOR'S RECOMMENDATION</b>
<b>EXPENDITURE BY PROGRAM</b>					
Real Estate Commission	5.80	\$513,329	\$724,526	\$721,951	
<b>TOTAL BY PROGRAM</b>	<b>5.80</b>	<b>513,329</b>	<b>724,526</b>	<b>721,951</b>	<b>727,056</b>
<b>EXPENDITURE BY FUND</b>					
<b>General Fund</b>					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
Less: Reappropriated		0	0	0	0
<b>Subtotal: General Fund</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Federal Fund</b>					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
<b>Subtotal: Federal Fund</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriated Special Fund</b>					
FTE Positions		5.80	5.80	5.80	5.80
Total Personal Services		295,912	371,515	367,495	371,815
Employee Benefits		86,585	116,485	118,100	118,885
Other Expenses		130,832	236,526	236,356	236,356
Less: Reappropriated		0	0	0	0
<b>Subtotal: Appropriated Special Fund</b>		<b>513,329</b>	<b>724,526</b>	<b>721,951</b>	<b>727,056</b>
<b>Nonappropriated Special Fund</b>					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
<b>Subtotal: Nonappropriated Special Fund</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FTE POSITIONS BY FUND</b>	<b>5.80</b>	<b>5.80</b>	<b>5.80</b>	<b>5.80</b>	<b>5.80</b>
<b>TOTAL EXPENDITURES BY FUND</b>		<b>\$513,329</b>	<b>\$724,526</b>	<b>\$721,951</b>	<b>\$727,056</b>